

**FREEPORT ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
TUESDAY, October 28, 2014, 7:30 AM to 9:30 AM
Freeport Community Center
MINUTES**

1. The meeting convened at 7:40 AM

In attendance: Wendy Caisse, Candice Rinaldi, Zane Shatzer, Mark Malone, Adam Nappi, Betsy Ruff, David Latulippe.

Absent: Chip Gray, Jim Cassida, Mary Davis, Ed Bradley, Peter Troast, Scott Gleeson, Peter Joseph.

2. Introductory comments

Wendy stated that since the board had not yet elected a new president following Drew's resignation, she would run the meeting.

3. Consent Agenda Items:

1. Approval of MINUTES of September 30, 2014 meeting

2. Acceptance of FINANCIAL STATEMENT for the period ending September 30, 2014

Wendy asked if anyone had any questions for Keith, or wanted to discuss any of the consent agenda items. There were none. Adam moved and David seconded approving the consent agenda. The vote was unanimous of all those present and voting.

4. Economic Development Report

Keith listed a number of recent commercial real estate and business transactions, including: the sale of the Freeport Hardware/Fmr J.L. Coombs Outlet building, the sale of Chilton's Furniture (the business, not including real estate), the sale of the Jameson Tavern building. He mentioned that he was also working with potential buyers for the Chilton's Furniture building at 186 Lower Main Street, and for the Mediterranean Grill property on School Street. He commented that the activity levels have been extremely high. Mark agreed, saying that commercial property sales and leases had reached a pace he had not seen since pre-recession. Wendy also commented that businesses in town have been extraordinarily busy for this time of year, and that in all, it has been an excellent Fall for Freeport businesses. Keith also mentioned that was working with a specialty food/beverage company who was seeking a non-production, experiential retail location in Freeport where shoppers could taste and learn about how their products were made. He mentioned that Vision 2025 encouraged pursuing both specialty foods businesses and experiential retail, so he was very excited about the potential.

5. Election of Zane Shatzer, L.L. Bean

Keith reminded the board that Corey Bouyea had resigned from the board, and that Zane Shatzer had been recommended by Corey as a potential replacement. Zane had appeared before the board to introduce himself at the meeting in September, and the board had unanimously nominated him for the vacant seat. Pursuant to the board's membership election policy, he could be elected at the next regular Board of Directors' meeting or annual meeting. The board moved his election, and the vote was unanimous of all those present and voting.

6. Update on Freeport Schools-JMG-FEDC Joint Project

This project had gained great momentum, Keith said, due largely to the efforts by Jobs for Maine Graduates (JMG), Chip Gray, Mary Davis, and the cooperation of the principals at both the middle and high schools. A presentation was scheduled for November 14 at the middle school, at which 6 representatives of different careers and industries would speak with groups of sixth graders at the middle school. The hope is that these presentations might spark an interest that stays with a middle school child into high school, and gives them some idea on a potential career path to pursue. Additional presentations would take place on a monthly basis at the middle school, and events including a career fair and job shadowing opportunities would be offered to the high school students. Keith said that it was shaping up to be a highly successful project.

7. Update/Discussion on Board Member Vacancy Search

Keith reported that he had spoken with attorney Andrew Kull, who was interested in keeping his application active. With that in mind, and since he presented very well during the previous boardmember search, Keith recommended that Andrew be highly considered for the vacant seat. However, Keith mentioned that he had also spoken with Daniel Kleban from Maine Beer Company, who had stated some interest. Keith provided him with an application, and hoped that Dan would complete it. In the event that there was another applicant aside from

Andrew, Keith asked the board for instructions on how they would like to proceed with an interview or other process. Adam suggested keeping the previous committee in place to meet with candidates, if another application surfaced. Keith said that he would accept applications up to November 14. David suggested that if no other applications were received, then Andrew's nomination should take place at the November board meeting.

8. Adjourn

The meeting adjourned at 9:05.