

**FREEPORT ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
TUESDAY, October 22, 2013, 7:30 AM TO 9:30 AM
Freeport Community Center
MINUTES**

1. The meeting convened at 7:40

In attendance: Adam Nappi, Peter Troast, Corey Bouyea, Betsy Ruff, Peter Joseph, David Latulippe, Candice Rinaldi, Jim Cassida, Wendy Caisse
Absent: Drew Sachs, Sarah Tracy, Jeff Zachau, Clay Bouton, Chip Gray, Mark Malone

2. Introductory comments

Wendy indicated that she would be acting as President in Drew's absence. Betsy mentioned that the vote upcoming on the school bond was very important for Freeport, and encouraged everyone to vote.

3. Consent Agenda Items:

1. Approval of MINUTES of September 24, 2013 meeting

2. Acceptance of FINANCIAL STATEMENT for period ending September 30, 2013.

Keith mentioned that in response to a request for more information about FEDC expenditures, he added footnotes to the budget to indicate which are paid on an as-needed, annual, monthly and bi-weekly basis. Adam moved and Corey seconded approval of the consent agenda items. The vote was unanimous of those present and voting.

4. Executive Director's Report

Keith indicated that he would be presenting his first Quarterly Economic Development Report to the council on October 29th, after being moved off two previous agendas. He discussed the content of his report, and the board gave some feedback. Keith discussed his pursuit of the FEDC Marketing Plan, and had spoken with three of the major realtors in the area, and would have meetings with entrepreneurial support service providers. He also spoke about some activities he was conducted in pursuit of some goals in the Vision 2025 plan, including meeting with Patrick Roche, the owner of ThinkTank (a co-working space) in Portland.

5. Discussion Following-up on Workshop with the Town Council on Oct. 1

Keith re-capped the workshop session with the council. He thought that the Board should discuss and consider some of the suggestions made by councilors at that session, many of which focused on the make-up of the FEDC Board. The Board stated a concern at the workshop, echoed again during the discussion, that the Board should be made up of those who wanted to participate for the right reasons, and not to be disruptive or to represent anti-development interests. The Board did not feel that a by-law change to reserve a position on the board for a non-business community representative should be made. The Board recognized a problem with communication. Peter Troast suggested combating the misperceptions of what FEDC is by making the Board more visible; he recommended posting a list of Directors on our website, along with brief biographies for each. Betsy recommended public announcements and advertisement of all board position openings going forward. Wendy suggested having an application available on the FEDC website, and a continuous, open invitation for anyone interested to apply, so that we could have a bank of interested candidates in the event a seat opened. Peter Joseph spoke to the search/selection processes of Town boards/committees, and also for other non-profit boards. He indicated that in many cases, a search committee made up of board members, is used to bring forward nominees after an open process. Keith reminded the Board that in July they had adopted a Membership policy which created a Membership Committee, and a process for filling empty seats. Corey suggested drafting a set of qualifications and standards for board member eligibility to give the committee guidance.

6. Executive Session

David moved and Peter T. seconded that the board enter Executive Session. The vote was unanimous of those present and voting.

7. Adjourn

The meeting adjourned at 9:25.