

SOUTHERN MAINE ECONOMIC DEVELOPMENT DISTRICT

68 Marginal Way
Portland, ME 04101
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21 Bradeen Street, Suite 304
Springvale, ME 04083
324-2952, 324-2958 (FAX)

<p>APPLICATION FOR FINANCING</p>	<p>FOR OFFICE USE ONLY</p>
	<p>EDA RLF DEF _____ RED RLF _____ OTHER: _____</p>
<p>Instructions: Complete all portions of application and attach requested exhibits.</p> <p>NOTE: Not all businesses and/or projects qualify for financing. Prior to completing this form, potential applicants need to contact SMEDD to determine eligibility.</p>	

I. Applicant Information:

Name of Business: _____
Street Address: _____
City/State/Zip: _____ County: _____
Telephone: _____ Fax: _____
Date Established: _____ Employer Identification Number _____
New Business: _____ Existing Business _____
Type of Business (Product or Service): _____
Woman Owned: _____ Minority Owned: _____
Organizational Structure: (check one)
Corporation _____
S. Corporation _____
Partnership _____
Proprietorship _____
Number of Employees: Present _____ Projected after Loan Approval _____
Name of Individual Completing This Form: _____
Project Location (if different from above) _____

II. Ownership Information. Provide the following information on the owner (s) of the business.

Is applicant at least 51% owned by those who are either citizens of the United States or reside in the United States after being legally admitted for permanent residence?
_____ Yes _____ No

Name/Title	Social Security #	% Ownership	Annual Compensation

III. Officer Information:

Provide names and addresses for the following:

President _____ Secretary _____
 Address: _____ Address: _____

Vice President _____ Treasurer _____
 Address: _____ Address: _____

Directors

IV. Sources and Uses of Project Funds

SOURCES

USES	SMEDD	PRIVATE LENDER	EQUITY	OTHER	TOTAL USES
Land Acquisition					
Land Improvement					
Building/Purchase					
Building/Renovation					
Building/Construction					
Machinery & Equipment					
Furniture & Fixtures					
Working Capital					
Other (list)					
Total Sources:					

V. Information on Participating Private Lender(s)

Name of Lender: _____
Street Address: _____
City/State/Zip: _____
Loan Officer: _____ Telephone: _____

VI. Other Sources of Financing (Attach additional sheets if necessary)

Name of Lender: _____
Street Address: _____
City/State/Zip: _____
Contact Person: _____ Telephone: _____

VII. References (Banking & Trade)

1. Name: _____ Address: _____
Contact Person: _____ Telephone: _____

2. Name: _____ Address: _____
Contact Person: _____ Telephone: _____

3. Name: _____ Address: _____
Contact Person: _____ Telephone: _____

VIII. Security or collateral offered, if approved

IX. Exhibits (all exhibits must be signed and dated)

- _____ 1. A brief description of the business and project being financed. Exhibit A.
- _____ 2. A three-year schedule of jobs that will be created or saved as a result of this financing. In the case of "saved" jobs, provide justification that the jobs would be lost without SMEDD's assistance. Exhibit B.
- _____ 3. Balance sheets and income statements for previous three years. Exhibit C.
- _____ 4. A current balance sheet and operating statement (not over 90 days old). Exhibit D.
- _____ 5. A pro forma balance sheet and projected operating statement with notes of explanation. Exhibit E.
- _____ 6. The names of affiliates and/or subsidiary firms. Last fiscal year-end financial statement for the listed firms. Exhibit F.

- _____ 7. Resumes of key management personnel. Exhibit G.
- _____ 8. Personal financial statement of the owner(s) of the business. Exhibit H.
- _____ 9. Preliminary plans and specifications covering new construction, and an itemized list of machinery and equipment to be purchased. Exhibit I.
- _____ 10. A letter from the participating lender(s) stating the terms and conditions of its participation and the reason why it will not finance the entire project. Exhibit J.
- _____ 11. A list of collateral to be offered as security for the SMEDD loan (Note: An independent appraisal may be required.) Exhibit K.
- _____ 12. A marketing plan which includes an analysis of competitors. Exhibit L.
- _____ 13. Environmental Questionnaire (if applicable). Exhibit M.
- _____ 14. Supporting documentation such as credit reports, letters of intent, letters of reference, contracts, legal descriptions, patents or pending patents, copies of leases, feasibility studies, etc. Attach as appropriate. Exhibit N.

X. General Certification:

Applicant: The undersigned certifies that he/she is the _____ (Title) of the applicant business applying for financing from SMEDD, that he/she is familiar with the records of the borrower and contents of this application, and that he/she is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and projects accurately its intended operations for the period set forth in this application. I have received a Revolving Loan Fund Fact Sheet, and I understand that the RLF program can be utilized only when credit is not otherwise available.

Applicant (typed): _____

Signature: _____

Date: _____

**XI. EDA Revolving Loan Fund Certification
(Note: Applies to EDA RLF applicants only)**

The purpose of the RLF is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or the successful operation or accomplishment of the project in the following eligible areas: York and Cumberland Counties. The lender reserves the right to recall the loan if these requirements are not met. Please consult with Southern Maine Economic Development District regarding availability of eligible funds.

_____ Date

_____ Applicant