

Freeport Economy At A Glance
As of November 29 2011

Tax Base:

30-33 % paid by business

67-70% paid by residents

Year	New Business Starts	Businesses Re-located/Expanded	Business Closures
2011	35	1	20
2010	24	1	22
2009	40	5	24
2008	38	4	23
2007	31	5	11
2006	18	-	23

Lease rates – average		
School Street	\$21	
Depot Street	\$10-15	
Main north of Bow	\$15	
Bow/Main area	\$30-52	
Lower Main	\$12-20	
Route One South	\$7-15	

Vacancy Rates (includes Freeport Village Station)

	Village 2010	Village 2011	Lower Main 2010	Lower Main 2011	Route 1 South 2010	Route 1 South 2011	Total Town 2010	Total Town 2011
Combined*	13.7%	10.1%	14.7%	22.4%	12.3%	7.6%	13.5%	11.7%

*Combined retail and office

Maine Taxable Sales

	Total Sales (percent) (1)			Retail (percent)			Lodging (percent)			Restaurant (percent)		
	2010/2009	2009/2008	2008/2007	2010/2009	2009/2008	2008/2007	2010/2009	2009/2008	2008/2007	2010/2009	2009/2008	2008/2007
Freeport	4.99	-5.43	-8.42	6.09	-5.68	-9.77	5.33	-6.31	-6.46	-0.33	.96	3.08
Portland	3.71	-7.40	-4.15	3.87	-2.55	-3.13	12.72	-8.10	7.70	5.08	-1.41	4.10
South Portland	2.27	-9.00	-4.45	1.30	-10.46	-7.24	7.32	-11.03	-18.13	4.81	-1.90	-3.96
Ogunquit	8.95	-3.50	-0.58	9.55	15.21	-19.62	8.66	-3.26	-1.35	8.83	-3.26	0.65
Boothbay Harbor	-0.33	-10.78	-5.13	4.07	34.99	-8.51	15.89	-16.41	-3.75	3.02	-8.05	-6.40

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Camden	-1.79	-8.23	-2.48	1.89	-11.74	-8.75	15.27	-8.29	3.97	4.29	.66	-0.56
Bar Harbor	9.94	-4.47	-0.69	8.73	10.42	-16.06	12.19	-4.75	0.28	11.24	-4.66	-1.48
Kittery	4.72	-3.44	-1.26	4.47	-4.11	-2.08	-9.58	-10.44	-5.12	7.85	2.38	3.36
Rockland	1.31	-8.69	-5.55	1.83	8.97	-13.04	7.33	-7.43	-3.33	6.40	3.40	8.6
Rockport	5.41	-12.10	-6.72	-6.06	-2.02	-6.83	7.76	-15.96	2.35	-0.88	-17.04	-6.69
State	3.00	-6.15	-1.76	3.17	-2.69	3.28	8.16	-6.44	-0.33	3.59	-0.09	7.78
Brunswick	-1.18	(2)	(2)	-2.31	(2)	(2)	-5.37	(2)	(2)	0.15	(2)	(2)

(1) Total of all taxable sales: Business Operating, Building Supply, Food Store, General Merchandise, Other Retail, Auto Trans, Restaurant, Lodging. (2) Data collection not started until 2009 for Brunswick.

Tax Rate (per \$1000):

Freeport \$15.15 Brunswick \$22.87 Bath \$17.20 Topsham \$14.75 Yarmouth \$19.80 Cumberland \$15.30

Recent Openings:	Recent Closings:	Upcoming Changes:
Art Guild Gallery Jos A Bank Nordica Theatre Freeport Yoga Company	Miyako Friendly's The Prep Kitchen	Lovell Designs moving to 32 Main Street